

## Ex-CapAnalysis economists open office in DC

by **Rachel Bull**

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**Four antitrust economists from CapAnalysis have joined Finance Scholars Group (FSG) and opened a branch of the consultancy in Washington, DC.**

CapAnalysis was the economics arm of now-dissolved Howrey LLP.

Former CapAnalysis Chairman, Mark Glueck, joined FSG along with Richard Higgins, Eileen Reed and Jeff Armstrong on 1 April.

Each focuses more than 75 per cent of their time on antitrust and competition issues.



*FSG moves into Washington  
(Credit: By Kevin McCoy/Wikimedia Commons)*

“This group had worked closely together for many years at CapAnalysis and looked for opportunities to continue to do so,” says FSG Chairman Marc Vellrath. “We look at this as an opportunity to complement and build upon FSG’s capabilities, particularly in antitrust matters, and at the same time give FSG a presence in Washington, DC.”

Glueck and Reed were among the first economists to join CapAnalysis when it opened in 1985. Although both of them left to join other firms, Mark returned to CapAnalysis, spending a total of 20 years at the firm, ultimately becoming its chairman in 2009. Reed rejoined CapAnalysis from LECG in 2003 to head up its Brussels office.

Higgins was deputy director of the US Federal Trade Commission’s competition bureau before joining CapAnalysis in 1987, where he served as its chairman from 1998 to 2001.

Armstrong joined CapAnalysis in 2003 after working at PricewaterhouseCoopers and the Analysis Group.

Stephen Mavroghenis, a former Howrey partner now at Shearman & Sterling LLP in Brussels, says he enjoyed working with the group. “I view it as a very positive move both for the economists and FSG: a fine group going to a fine firm,” he says.

Margaret M Zwisler, at Latham & Watkins LLP in Washington, DC adds: “This is a highly skilled team of economists, experienced in all phases of support, analysis and testimony in antitrust cases, mergers, and damages analyses in all types of cases. I’ve worked with them for years. It’s a great move for FSG.”

FSG also has offices in New York, Texas, Illinois and California.