



TERRY LLOYD, CPA¹, CFA

CURRENT POSITION

Finance Scholars Group, Orinda, California
Managing Director (2009 - present)
Director (2007 - 2009)

PAST POSITIONS

Huron Consulting Group
Managing Director (2003 - 2006)

BDO Seidman, LLP
Partner, later Of Counsel (1998 - 2003)

Analysis Group, Inc.
Director (1996 - 1998)

KPMG Peat Marwick
Senior Manager (1994 - 1996)

Ernst & Young
Manager (1986 - 1994)

KPMG Peat Marwick
Staff and Senior Accountant (1982 - 1986)

EDUCATION AND PROFESSIONAL CERTIFICATIONS

BA, Accounting (*magna cum laude*), University of Utah, 1981

MBA, Finance, University of Utah, 1982

Certified Public Accountant, State of Utah, 1983

Board of Arbitrators, American Arbitration Association, 1989

Chartered Financial Analyst (CFA), CFA Institute, 1993

Arbitrator/Chair, FINRA (previously National Association of Securities Dealers), 1992



PRACTICE SUMMARY

Terry Lloyd specializes in financial issues and business valuation. In over 30 years he has valued over 800 business entities or assets for a wide variety of purposes including taxation, disputes, transactions (mergers and acquisitions), financial reporting (GAAP), transfer pricing, management and shareholder buyouts, derivative and income rights, option pricing, employee stock ownership, venture funding, debt

¹ FSG is not a CPA firm



financing, and strategic planning. His work covers companies and assets of all sizes, from multi-billion dollar international manufacturers and distributors to mid-sized and early stage start-up companies. These assignments have been in industries such as retailing, intellectual property, real estate, entertainment, financial services, healthcare, agriculture, manufacturing, life sciences, pharmaceutical, software, and professional services.

He has been retained by law and accounting firms, investors, and corporations. He has also been retained by the Internal Revenue Service, the Securities and Exchange Commission, and Federal Elections Commission.

Mr. Lloyd has been qualified as an expert in federal, state, bankruptcy, and tax courts, arbitration forums and the International Arbitration Court on damages and valuation issues. He is an arbitrator for the American Arbitration Association (AAA), the Financial Industry Regulatory Authority (FINRA), and under court appointment or at the request of parties for joint retentions. His work also includes service as trustee and asset/portfolio manager.

He has spoken to a wide variety of legal and financial groups including the Practising Law Institute, the CFA Society of San Francisco, the American Law Institute/American Bar Association, state bar and CPA societies, the American Institute of CPAs, the Federal Judicial Center, and others. He has also spoken at many private law and investment banking firms. He has published a number of print, video, and electronic works on legal and financial topics, and has negotiated, or assisted in negotiations, for sales and licenses of assets and interests.

Mr. Lloyd has guest lectured at the Haas Business School (University of California—Berkeley), the UCLA, Notre Dame, and Fordham University law schools and Northwestern University Law School's Corporate Counsel Institute. He is a Certified Public Accountant (CPA), and a Chartered Financial Analyst (CFA).

He received a BA in accounting (*magna cum laude*) and an MBA with an emphasis in finance, both from the University of Utah. He was previously a managing director with Huron Consulting and was a partner with BDO Seidman. He speaks Spanish fluently and has been engaged on valuation matters throughout the Americas, the Caribbean, and Europe. Additional information is available at www.fsgexperts.com.

His case experience includes:

- The valuation of interests in a series of multinational manufacturing and development businesses with more than a billion dollars of assets for a redemption of shares
- The valuation of interests in a multi-billion dollar privately held grocery chain for transactions, tax purposes, and GAAP reporting
- Service in more than 100 matters as arbitrator or court-appointed neutral in securities, intellectual property, real property, and other disputes
- The negotiation of a joint rights holder's share of a technology holding company.
- Structuring agreements between related, cross-border parties for licenses and services.
- The valuation of a carried interests, earn-outs, options, and other equity rights for tax and GAAP compliance and disputes
- The valuation of partners' interests as court appointed neutral
- The valuation of multi-party cross licensing agreements for an international manufacturer.
- The valuation of over 500 general and limited partnership interests for tax, transactions, and disputes
- Accounting and valuation issues for professional sports leagues and franchises



SAMPLE PUBLICATIONS

“Protecting Your Clients under the Changing Rules for Revenue Recognition,” “Dissecting Your Client’s Profitability,” *Basics of Accounting for Lawyers 2015: What Every Practicing Lawyers Needs to Know*, Practising Law Institute.

“Should Brands be on GAAP Balance Sheets?”, “Dissecting Your Client’s Profitability,” *Basics of Accounting for Lawyers 2014: What Every Practicing Lawyers Needs to Know*, Practising Law Institute.

“Measuring the Fair Value of Illiquid Assets Under GAAP,” *Basics of Accounting for Lawyers 2013: What Every Practicing Lawyers Needs to Know*, Practising Law Institute.

“Using Financial Statements in Legal Practice,” University of Connecticut School of Law, University of Maryland School of Law, the George Washington Law School.

“Applying GAAP’s Fair Value in Legal Practice,” The New York City Bar, November 4, 2011.

“Valuing Artistic and Creative Works,” “Using the Income Statement,” and “Lehman and Repo 105,” in *Basics of Accounting & Finance 2011*, Practising Law Institute. Author and editor of various chapters, 1992-2012, including fair value applications (“Navigating the Evolving Standards of Fair Value”) for securities and contingencies.

“Valuation and Asset Selection in Year-end Wealth Planning,” in *Advising Your Client on the Small Business Jobs Act of 2010*, Practising Law Institute, November 2010.

Traps and Treasures in the New Rules for Business Combination Accounting, PLI, June 2009

Fair Value Accounting series of webcasts for the Practising Law Institute, January 2008 to June 2009: *Mark-to-Market Accounting: Protecting Your Client Under the Evolving Guidance*, PLI, April 2009; *Mark to Market Accounting: Exaggerating or Mitigating the 2008 Market Crises?*, PLI, November 2008; *SFAS 159: The New Rules of Fair Value for Assets and Liabilities*, PLI, October 2008; *New Rules on “Fair Value” GAAP Accounting*, PLI, January 2008

Materials on Accounting for Lawyers (contributing author, chapters five and six, on financial language in legal documents), Foundation Press, University Casebook Series, second, third, and fourth editions.

“Licensing Rates and Valuation in Transactions and Disputes,” in *Patent & High Technology Licensing 2004* Practising Law Institute, June 2003 and June 2004.

Security Analysts of San Francisco CFA® Review Course, multiple instructional segments for the CFA exam preparation series, 1997 to 2007. Topics include discounted cash flow analysis; real estate asset class investments, private equity investments; financial accounting; valuation techniques, strategic planning, financial statement analysis, and valuing illiquid and alternative investment interests.

“*Fundamentals of Accounting and Finance*,” CD ROM, Practising Law Institute Interactive Division, January and November 1999.

“Valuing Interests in a Law Firm,” *Professional Liability*, Defense Research Institute Committee on Professional Liability, Fall, 1997 (author).

“*Mergers and Acquisitions*” (contributing co-author “Analyzing the Antitrust Implications of Horizontal Mergers”), American Management Association course book, 1997.



SAMPLE PRESENTATIONS AND APPEARANCES

- Presenter, "Private Equity and Venture Capital in Family Law," Golub Group, February 2015.
- Presenter, "Damages Issues for Neutrals: Measuring and Evaluating Financial Claims," American Arbitration Association, November 2014.
- Speaker, "Measuring the Fair Value of Illiquid Assets Under GAAP," *Basics of Accounting for Lawyers 2014: What Every Practicing Lawyers Needs to Know*, Practising Law Institute, July 2014
- Speaker, "The Value of Brands," Trustegritty, July 2014.
- Speaker, "Measuring and Explaining Value in Dispute Settings," The Congressman Don Edwards American Inn of Court, San Jose, January 2014
- Speaker, "Preparing for 2012 Year-End in Estate and Gift Valuation," California Society of CPAs, FSS Section October 2012 Meeting
- Speaker, "Valuation of Closely-Held Assets in Tax Practice," National Planned Giving Council Seventh Annual Seminar, Salt Lake City, October 2012.
- Presenter, "Using the Income Statement," *Basics of Accounting & Finance 2012*, Practising Law Institute. Author and editor of various chapters, 1992-2012, including the valuation of artistic and creative works.
- Speaker, "GAAP's Fair Value Accounting in Legal Practice," New York City Bar, November 4, 2011.
- Speaker, "Traps and Treasures: Effective Property Transfers Between Related Parties and Increased IRS Attention," Fulbright & Jaworski webinar, August 24, 2011.
- Participant, "Valuation and Asset Selection in Year-end Wealth Planning," in *Advising Your Client on the Small Business Jobs Act of 2010*, Practising Law Institute, November 2010.
- Guest lecturer, "Financial Language in Legal Documents," Notre Dame School of Law, October 2010.
- Speaker, "Navigating the Evolving Standards of Fair Value," "Valuing Artistic and Creative Works," and "Using the Income Statement," *Basics of Accounting & Finance 2010*, Practising Law Institute. Author and editor of various chapters, 1992-2010, including fair value applications for securities and contingencies.
- Speaker, *Traps and Treasures in the New Rules for Business Combination Accounting*, PLI, June 2009.
- Chair and Presenter: Fair Value Accounting series of webcasts for the Practising Law Institute, January 2008 to June 2012: *Mark-to-Market Accounting: Protecting Your Client Under the Evolving Guidance*, PLI, April 2009; *Mark to Market Accounting: Exaggerating or Mitigating the 2008 Market Crises?*, PLI, November 2008; *SFAS 159: The New Rules of Fair Value for Assets and Liabilities*, PLI, October 2008; *New Rules on "Fair Value" GAAP Accounting*, PLI, January 2008
- Presenter, Northwestern University School of Law, 44th Annual Corporate Counsel Institute, "Understanding Financial Statements," September and December 2005; November 2007
- Instructor, *CFA Exam Preparation Series, Financial Analysis, Valuation and Real Estate Securities*, Security Analysts of San Francisco, 1997-2007.
- Instructor, "The Accountant as Arbitrator," California Society of CPAs, Litigation Sections Steering Committee, May 2006.
- Guest Lecturer, Fordham University School of Law, Valuation and Appraisal in Commercial Practice, February 2006.
- Instructor, "Damages to New Businesses," California Society of CPAs, November 2004.
- Speaker, "Licensing Rates and Valuation in Transactions and Disputes," in *Patent & High Technology Licensing 2004* Practising Law Institute, 2003-2004



Guest lecturer, University of California, Berkeley Business School, Valuation methods and transactions, April 2001.

Presenter, *Valuation Discount Strategies and Appraisal Reports*, The 1999 AICPA Conference on Tax Strategies for the High-Income Individual, April, 1999.

Presenter, *Copyright: Law and Damages*, California Society of CPAs, San Francisco chapter, November, 1998.

Guest speaker, *Valuation of Companies: The Practical Aspects and Mergers and Acquisitions*, and Financial Analysis, American Management Association, Chicago, London and San Francisco.

Speaker, *Financial Statements in Securities Practice*, Securities and Exchange Commission, Los Angeles office, September, 1997.

Co-Chair and Speaker, *Figuring Out the Deal: Placing A Value on the Deal*, Practising Law Institute, San Francisco, February, 1997.

Co-Chair and Speaker, *Accounting for Lawyers: Using Financial Data in Your Legal Practice* (satellite broadcast), Practising Law Institute, November 1994-1997; 2006

Panelist, *Buying and Selling a Legal Practice*, Counsel Connect, interactive on-line program, September, 1996.

Speaker, *Valuing the Closely Held Business*, Utah Association of CPAs, September 1996 and 1997, Arizona Society of CPAs, October, 1997.

Panelist, *Financial Issues in Business Transactions*, San Francisco Bar Association, January 1996.

Speaker, *Fraud Symposium*, Institute of Internal Auditors, Dublin, CA, January 1995 and January 1996.

Guest Lecturer, "Forensic Accounting," Golden Gate University, San Francisco, June 1996 and May 1995.

Speaker, *Financial Statements in the Courtroom*, Federal Judicial Center and American Institute of CPAs, Los Angeles, May 1994.

Discussion Leader, various accounting and finance programs sponsored by Salomon Brothers, E. F. Hutton, and Paine Webber, New York, 1988-89.

Instructor and program author, various programs, Federal Home Loan Bank Board, 1987-1988

SWORN TESTIMONY

UNITED STATES DISTRICT COURT, NORTHERN DISTRICT OF CALIFORNIA, SAN JOSE DIVISION

Robert and Maureen Feduniak v. Old Republic National Title Insurance Company., Testimony regarding change in value for a parcel of real property under an easement (March and April 2015 and November 2014).

UNITED STATES BANKRUPTCY COURT, NORTHERN DISTRICT OF CALIFORNIA, SAN JOSE DIVISION

In re: Silicon Genesis Corporation, Debtor, Testimony regarding net present value of income under patent licenses (April 2015).

MONTANA FOURTH JUDICIAL DISTRICT COUNTY OF MISSOULA

Tidyman's Management Services, Inc. et al. v. Michael A Davis, et al, Testimony regarding reasonableness of an ESOP valuation in a stipulated settlement (December 2014 and January 2015).



SUPERIOR COURT OF THE STATE OF CALIFORNIA, COUNTY OF SANTA CLARA
*Ajaxo, Inc. v. E*Trade Group, Inc. et al*, Testimony regarding claimed income from trade secrets (November 2014).

UNITED STATES DISTRICT COURT FOR THE NORTHERN DISTRICT OF CALIFORNIA
Salma Aghmane v. Bank of America Corporation, et al., Testimony regarding claimed lost income (November 2014).

SUPERIOR COURT OF THE STATE OF CALIFORNIA, COUNTY OF SANTA BARBARA
Pacific Funding Group, Inc. v Daz Vineyards, et al., Testimony regarding claimed damages (March, April, and September 2014).

SUPERIOR COURT OF THE STATE OF CALIFORNIA, COUNTY OF CONTRA COSTA
In re Jack Martin Roth Trust, Testimony regarding portfolio allocation and performance (January and July 2014).

SUPERIOR COURT OF THE STATE OF CALIFORNIA, COUNTY OF SAN MATEO
In re the Marriage of Linda Lange and Louis George Lange, III, Testimony regarding expected rates of return on portfolios (December 2013).

SUPERIOR COURT OF THE STATE OF CALIFORNIA, COUNTY OF ALAMEDA
James Wilcox and Azin Hojati Wilcox v. Ramin Hojati, Testimony regarding cash flows to a parcel of real property (December 2013).

JAMS ARBITRATION
White Oak Holdings, LLC, et al. v. Philip N. Duff, et al., Testimony regarding the valuation of an interest in a hedge fund and related entities (September 2013).

SUPERIOR COURT OF THE STATE OF CALIFORNIA, COUNTY OF SANTA CLARA
iTradeNetwork, Inc. v. Emeric McDonald, Testimony regarding damages related to post-closing results and deferred revenue (May 2013).

SUPERIOR COURT OF THE STATE OF CALIFORNIA, COUNTY OF SAN MATEO
Wuxi Luoshe Printing and Dyeing Co., Ltd et al v. Anshan Li, et al., Testimony regarding claimed lost value in ownership (February and March 2013).

UNITED STATE DISTRICT COURT, NORTHERN DISTRICT OF CALIFORNIA
Robin Antonick, vs. Electronic Arts, Inc., Testimony regarding claimed lost royalties for a sports videogame (December 2012).

SUPERIOR COURT OF THE STATE OF CALIFORNIA, COUNTY OF SAN MATEO
Brandon Abbey, et al. v. John Sheputis, et al., Testimony regarding the value of a derivate interest under a waterfall formula (September 2012; November 2012).

UNITED STATE BANKRUPTCY COURT, NORTHERN DISTRICT OF CALIFORNIA, SAN FRANCISCO DIVISION
In re: Heller Ehrman LLP, Liquidating Debtor, Testimony regarding profitability of matters to a bankrupt and successor law firm (November 2012).

SUPERIOR COURT OF THE STATE OF CALIFORNIA, COUNTY OF MARIN
Caruso's LLC v. Alexander Enterprises et al., Testimony regarding the lost profits for a closure of the business (October 2012).

BEFORE THE JUDICIAL ARBITRATION AND MEDIATION SERVICES (SAN FRANCISCO)
Helia LLC, et al. v. Aspen Education Group, et al., Testimony regarding goodwill and pricing under an EBITDA formula (June 2012).



BEFORE THE FINANCIAL INSTITUTIONAL REGULATORY AUTHORITY

Colflesh v. Merrill Lynch et al., Testimony regarding portfolio allocation (May 2012).

SUPERIOR COURT OF THE STATE OF CALIFORNIA, COUNTY OF SANTA CLARA

Hamid Najafi, et al. v. Shahriar Almasi, et al. Testimony regarding status of analysis being conducted as court-appointed expert (September 2011, January 2012)

UNITED STATES DISTRICT COURT, NORTHERN DISTRICT OF CALIFORNIA

Recursion Software, Inc. v. Double-Take Software, Inc., Testimony regarding alleged damages under copyright infringement claim (January 2012)

BEFORE THE FINANCIAL INSTITUTIONAL REGULATORY AUTHORITY

Cynthia L. Stirling v. Wells Fargo Advisors, LLC and James Firth Dowley, Testimony regarding difference between actual and alternative portfolios (September 2011)

SUPERIOR COURT OF THE STATE OF CALIFORNIA, COUNTY OF TUOLUMNE

California Crane School Incorporated et al. vs. National Commission for Certification of Crane Operators, et al., Testimony regarding claimed damages (May 2011).

SUPERIOR COURT OF THE STATE OF CALIFORNIA, COUNTY OF NAPA

The John Henry Company vs. Dan Welty, et al., Testimony regarding lost value of intangible assets (January 2011)

PRIVATE PARTY ARBITRATION

In the Matter of: Sutter's Place, Inc. dba Bay 101, Testimony regarding value of an interest in a card club (September 2010)

SUPERIOR COURT OF THE STATE OF CALIFORNIA, COUNTY OF SAN FRANCISCO

*Certain Underwriters at Lloyd's London vs. E*Trade Group, Inc.*, Testimony regarding interpretation of settlement agreement (September 2010)

UNITED STATES DISTRICT COURT, NORTHERN DISTRICT OF CALIFORNIA

Mitchell Engineering v. City and County of San Francisco, et al., Testimony regarding damages and lost business value. (July and September 2010)

UNITED STATES DISTRICT COURT, EASTERN DISTRICT OF NORTH CAROLINA

Silicon Knights, Inc. v. Epic Games, Inc., Testimony regarding value of video games and middleware. (May 2010)

SUPERIOR COURT OF THE STATE OF CALIFORNIA, COUNTY OF SANTA CRUZ

Robert Meister, et al. v. Duane Mensiger, et al., Testimony regarding value of specialty software firm and intangibles. (February and April 2010)

SUPERIOR COURT OF THE STATE OF CALIFORNIA, COUNTY OF SANTA CLARA

Darius Mostowfi et al. v. i2 Telecom International, Inc., Testimony regarding value of VoIP technology and dilution of equity interest. (January 2010)

SUPERIOR COURT OF THE STATE OF CALIFORNIA, COUNTY OF CONTRA COSTA

Michael Golden, et al. v. Margo International, LLC, et al., Testimony regarding value of an interest in the firm at various times. (October 2009)

SUPERIOR COURT OF THE STATE OF CALIFORNIA, COUNTY OF MARIN

Craig A. Stephens v. KCM Investment Advisors, et al., Testimony regarding claimed loss of income/value from interest in the firm. (September 2009)

SUPERIOR COURT OF THE STATE OF CALIFORNIA, COUNTY OF CONTRA COSTA

Damaschino v. Tracol Limited, Testimony regarding value of intangible assets at various dates. (May and



July 2009)

SUPERIOR COURT OF THE STATE OF CALIFORNIA, COUNTY OF FRESNO

Thomas Hinnau v. Kimberlite Corporation, et al., Testimony regarding value of interest in a security monitoring business. (March and May 2009)

SUPERIOR COURT OF THE STATE OF CALIFORNIA, COUNTY OF LOS ANGELES

Meruelo Capital Partners 2, LLC v. Dijji Corp, et al., Testimony regarding mitigation methods and value of securities bundle. (May 2009)

JUDICIAL ARBITRATION AND MEDIATION SERVICES, SAN FRANCISCO

Investek Properties Company v. Alta Mesa Wind Partners, Testimony regarding value of an interest in a wind farm royalty interest. (April 2009)

SUPERIOR COURT OF THE STATE OF CALIFORNIA, COUNTY OF SAN BENITO

Michael Miller v. State of California, Testimony regarding lost income and costs. (September 2008, April 2009)

SUPERIOR COURT OF THE STATE OF CALIFORNIA, COUNTY OF SAN FRANCISCO

In re Matter of the Felix T. Smith, Jr, Trust, Testimony regarding value of certain trust assets. (December 2008)

UNITED STATES DISTRICT COURT FOR THE EASTERN DISTRICT OF VIRGINIA

Lake Wright Hospitality LLC v. Holiday Hospitality Franchising, Inc. et al., Testimony regarding value of intangibles and other factors. (October 2008)

SUPERIOR COURT OF THE STATE OF CALIFORNIA, COUNTY OF SAN FRANCISCO

Blackstone Technology Group v. Andreas Amundin, Testimony regarding value of customer relationship to a consulting firm. (September 2008)

SUPERIOR COURT OF THE STATE OF CALIFORNIA, COUNTY OF MARIN

Volk v. Malasky et al., Testimony regarding the value of intangible assets in a partnership. (June, July, and August 2008)

SUPERIOR COURT OF THE STATE OF CALIFORNIA, COUNTY OF SAN FRANCISCO

Ruiz et al. v. California State Automobile Association Inter-Insurance Bureau, et al., Testimony regarding the interest rates implicit in structured insurance contracts. (July 2008)

SUPERIOR COURT OF THE STATE OF CALIFORNIA, COUNTY OF CONTRA COSTA

The Clark Family Cases, Testimony regarding the value of partnership interests. (July 2008)

SUPERIOR COURT OF THE STATE OF CALIFORNIA, COUNTY OF ORANGE

In re Marriage of Simon. Testimony regarding the value of various intangible assets (January, April, and May 2008)

SUPERIOR COURT OF THE STATE OF CALIFORNIA, COUNTY OF SANTA CLARA

*Ajaxo, Inc. v. E*Trade Group*, Testimony regarding the financial impact of misappropriated trade secrets. (September 2002, and March and May 2008)

SUPERIOR COURT OF THE STATE OF CALIFORNIA, COUNTY OF SAN FRANCISCO

Ronald E. Elijah et al. v. RS Investment Trust et al. Testimony regarding the value of a fund advisory firm. (February 2008)

UNITED STATES DISTRICT COURT, CENTRAL DISTRICT OF CALIFORNIA

Unicom Systems, Inc. v. Farmers Group, Inc., et al., Testimony regarding claimed damages over alleged infringement of software. (June 2005 and January 2008)



SUPERIOR COURT OF THE STATE OF CALIFORNIA, COUNTY OF MARIN

Chad Callahan v. Caruso's LLC, Testimony regarding the value of a claimed partnership interest. (January 2008)

JUDICIAL ARBITRATION AND MEDIATION SERVICES, SAN FRANCISCO

Marguerite Rubel v. Leland, Parachini, Steinberg, Matzger & Melnick, LLP et al., Testimony regarding value of interests in various assets. (October and November 2007)

SUPERIOR COURT OF CALIFORNIA COUNTY OF ALAMEDA

Zazang Enterprise, Inc. v. Hyong Ung Kim, et al., Testimony regarding value of intangibles in a transaction. (April, September, October 2007)

UNITED STATES DISTRICT COURT FOR THE WESTERN DISTRICT OF WASHINGTON AT TACOMA

Deborah J. Dodson v. Morgan Stanley DW, Inc., Testimony regarding claimed damages. (September 2007)

UNITED STATES BANKRUPTCY COURT, CENTRAL DISTRICT OF CALIFORNIA, NORTHERN DIVISION

In Re: Dwain E. Morse, Debtor, Testimony regarding the value of certain patent property rights. (July and September 2007)

UNITED STATES DISTRICT COURT, NORTHERN DISTRICT OF CALIFORNIA

Robert Creager v. Masuo Yoshimoto, et al., Testimony regarding definition and value of carried interests. (August 2007)

SUPERIOR COURT OF CALIFORNIA COUNTY OF SAN MATEO

QMECT, Inc. et al. v. Robert D. Judson, Jr., et al., Testimony regarding the valuation of a leveraged manufacturing concern. (July 2007)

AMERICAN ARBITRATION ASSOCIATION

Stephen J. Ross v. U. S. Technology Resources, LLC, Testimony regarding the value of an interest in an off shore IT consultancy. (June 2007)

SUPERIOR COURT OF CALIFORNIA COUNTY OF SAN MATEO

Marjorie Mee Ahn v. Carolina Carmela Fernandez, et al., Testimony regarding valuation of business and damage calculation. (May and June 2007)

CIRCUIT COURT OF FAIRFAX COUNTY, VIRGINIA

John H. Hawthorne v. Stonebridge Title, LLC, et al., Testimony regarding valuation of business and damage calculation. (April 2007)

BEFORE THE AMERICAN ARBITRATION ASSOCIATION

Scott Wu v. Richard Garman, et al., Testimony regarding lost value in venture capital interests. (January and February 2007)

JUDICIAL ARBITRATION AND MEDIATION SERVICES, NEW YORK

Jefferies & Company, Inc. v. ePrize LLC, Testimony regarding features of a recapitalization transaction. (January 2007)

UNITED STATES DISTRICT COURT, NORTHERN DISTRICT OF CALIFORNIA

Sunnyside Development LLC v. Opsys, Limited, Testimony regarding defendant's financial condition and key transactions analysis. (January 2007)

UNITED STATES DISTRICT COURT, SOUTHERN DISTRICT OF CALIFORNIA

San Diego Unified Port District v. TDY Industries, et al., Testimony regarding plaintiff's claimed damages. (January 2007)



COMMONWEALTH OF MASSACHUSETTS, MIDDLESEX, SS

Fontanills v. Fontanills, Testimony regarding value of FLEX® options in a concentrated portfolio. (October 2006)

NATIONAL ASSOCIATION OF SECURITIES DEALERS

Banc of America Investment Services, Inc. v. Richard Ina et al., Testimony regarding damages claims. (September 2006)

NATIONAL ASSOCIATION OF SECURITIES DEALERS

Michael Grable et al. v. Bank of America, Testimony regarding damages claims. (September 2006)

SUPERIOR COURT OF CALIFORNIA COUNTY OF SANTA CLARA

John Wiley v. InterTrust Technologies Corporation, Testimony regarding damages claims and valuation of restricted shares. (July 2006)

NATIONAL ASSOCIATION OF SECURITIES DEALERS

BPM Insurance Services, LLC et al. v. Vladimir Belinsky, et al., Testimony regarding damages claims and value of assets. (June 2006)

UNITED STATES DISTRICT COURT, NORTHERN DISTRICT OF CALIFORNIA

Raymond Reudy Kevin Hicks dba Advertising Display Systems v. Clear Channel Outdoors, Inc., Testimony regarding economic impact of alleged illegal signs. (May 2006 and June 2005)

INTERNATIONAL CENTRE FOR DISPUTE RESOLUTION

Daniel Abitbol v. TradingScreen, Inc. et al., Testimony regarding claimed value of founders' stock in a start-up business. (April 2006)

JAMS ARBITRATION (before Hon. William L. Bettinelli (Ret.))

San Francisco State University Foundation, Inc. v. Catellus Residential Construction, Inc. et al., Testimony regarding claimed damages. (April 2006)

AMERICAN ARBITRATION ASSOCIATION (before Susan Nycum)

Xpediate Consulting, LLC v Stericycle, Testimony regarding claimed damages for a niche software product. (November 2005 and January 2006)

SUPERIOR COURT OF CALIFORNIA, COUNTY OF SAN MATEO

David Batista v. Zone Labs LLC and Check Point Technologies Software, Testimony regarding claimed damages including trade secrets and other intangibles. (October 2005)

SUPERIOR COURT OF CALIFORNIA, COUNTY OF FRESNO

Tamsen Munger Gallery & Custom Framing v. Mike Vukajlovic, Testimony regarding claimed damages for an alleged breach of contract. (October 2005)

COMMONWEALTH OF MASSACHUSETTS, SUFFOLK COUNTY SUPERIOR COURT

Winchester Gables, Inc. v. Host Marriott Corp. et al., Testimony regarding internal rate of return calculation on an investment in real property. (August 2005)

SUPERIOR COURT OF CALIFORNIA, COUNTY OF SACRAMENTO

Frans Roodenburg, et al. v. Pavestone Company, L. P. et al., Testimony regarding post closing adjustments to the purchase of a business. (July 2005)

BEFORE THE PACIFIC EXCHANGE

Sherine Elzarka, et al. v. A. G. Edwards & Sons, Inc., et al., Testimony regarding impact of exercise-and-hold strategy in a concentrated position. (April 2005)

SUPERIOR COURT OF CALIFORNIA, COUNTY OF SANTA CLARA

Rigel Partners I, LLC v. Scott Epstein et al., Testimony regarding value of private equity fund position. (April 2005)



IN THE MATTER OF THE ARBITRATION BETWEEN (American Arbitration Association)
Edwin F. Leach II and Mellon Trust of New England, N. A. et al., Testimony regarding value of closely held company under various premises. (March 2005)

SUPERIOR COURT OF CALIFORNIA, COUNTY OF SANTA CLARA

Helix Benefit Solutions, Inc. v. Chrystal Capital II, LLC et al., Testimony regarding financial projections and economics of a proposed venture. (January 2005).

IN THE MATTER OF THE ARBITRATION BETWEEN:

The Canada Life Insurance Company and The Guardian Life Insurance Company of America. Testimony regarding the impact of alleged breach of reinsurance agreement on financial instruments. (December 2004)

FOURTH DISTRICT COURT, UTAH COUNTY, STATE OF UTAH

Headwaters Incorporated v. AJG Financial Services, Testimony regarding valuation of licensing and components of technology value. (October 2004 and February 2005)

SUPERIOR COURT OF CALIFORNIA, COUNTY OF ALAMEDA

Bar-K v. First American Title, Testimony regarding alleged damages for breach of contract. (October 2004, January 2005)

SUPERIOR COURT OF CALIFORNIA, COUNTY OF SAN FRANCISCO

1601 McCarthy Boulevard v. GMAC. Testimony regarding material adverse change analysis on debt service ability. (October and December 2004, January 2005)

PRIVATE PARTY ARBITRATION (BOSTON, MA)

One Congress Street LLC v. Central Parking, Testimony regarding the fair market value of a long term lease of the Government Center parking garage, Boston. (October 2004)

PRIVATE PARTY ARBITRATION

Bluestone Investments v. North Bay Drywall, et al., Testimony regarding claimed lost profits due to construction defects. (August 2004)

NASD ARBITRATION

Jerry Kramer et al. v. First Security Van Kasper, Inc., Testimony regarding, market conditions, portfolio analysis, and risk profiles. (July and September 2004)

SUPERIOR COURT OF CALIFORNIA, COUNTY OF CONTRA COSTA

Brickyard Landing Phase IV Associates LLC v. Lennar California Partners, Inc., Testimony regarding financial viability of development and borrower's ability to meet cash flow requirements. (June 2004)

SUPERIOR COURT OF CALIFORNIA, COUNTY OF ALAMEDA

Associated Third Party Administrators v. The Trizetto Group, Inc. et al., Testimony regarding compensatory and punitive damage claims. (June, October, November 2004)

PRIVATE ARBITRATION

Joe Burris Ritchey v. Continental Insurance Company, Testimony regarding impact on real property portfolio of alleged acts. (May 2004)

UNITED STATES TAX COURT

Garwood Irrigation Company v. Commissioner of Internal Revenue (Docket no. 1459-03), Testimony regarding value of water rights. (December 2003)

PRIVATE ARBITRATION (AAA)

Adelbert Bernardi. v. Robert Major, Testimony regarding accounting for a partnership. (September 2003)

SUPERIOR COURT OF CALIFORNIA, COUNTY OF SAN FRANCISCO

Jeffrey B. Harrison et al. v. Frank Inglis, et al., Testimony regarding accounting issues and value of encryption software. (July 2003)



SUPERIOR COURT OF CALIFORNIA, COUNTY OF ALAMEDA, EASTERN DIVISION
The DeSilva Group LLC v. Aziz Valliani, et al., Testimony regarding damages claimed by real estate developer for alleged breach of real property option agreement. (April 2003)

NASD ARBITRATION

*Clark v. E*Trade*, Testimony regarding calculation of claimed losses and portfolio analysis. (April 2003)

PRIVATE ARBITRATION

Cynthia Malek v. 24 Hour Fitness et al., Testimony regarding financial condition (March 2003)

SUPERIOR COURT OF CALIFORNIA, COUNTY OF MARIN

Phillip K. Brown vs. Diedre Burke, DDS, et al., Testimony regarding lost income (February and May 2003)

INTERNATIONAL ARBITRATION COURT

Consortio G Grupo Dina, S.A. de C.V. and Dina Camiones, S.A. de C.V. v. Western Star Trucks US Inc. and Western Star Trucks Holdings Ltd. Testimony regarding damages and value of goodwill. (October 2002)

SUPERIOR COURT OF CALIFORNIA, COUNTY OF SAN FRANCISCO

Athena Chan and Phoebe Chan v. Cecelia Chao, et al. Testimony regarding damages under alleged breached contract. (August and September 2002)

UNITED STATES DISTRICT COURT, NORTHERN DISTRICT OF CALIFORNIA

Laboratory Skin Care v Morrison & Foerster, et al. Testimony regarding loss of patent rights in a foreign market (April 2002)

NATIONAL ASSOCIATION OF SECURITIES DEALERS

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AMERICAN ARBITRATION ASSOCIATION

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Board Member, Beehive Honor Society, University of Utah, 2014-.

Merit Badge Counselor, Boy Scouts of America, 2010-.

Treasurer, Woodlands Swim Team, 2004-2012.

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